

Resolution for Adoption by the Board of Education – Arts Academy in the Woods

Resolved, that this resolution shall be the general appropriations of Arts Academy in the Woods for the 2008-2009 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Arts Academy in the Woods.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the general fund of the school district for fiscal year 2008-2009 to be used for operating purposes is as follows:

Revenue:	
1xx Local	\$ 3,600
2xx Other Political Subdivision	0
3xx State	2,635,727
4xx Federal	54,545
5xx-6xx Other Financing Sources	<u>17,085</u>
Total Revenue	\$2,710,957
Projected Fund Balance, July 1	172,873
Less Appropriated Fund Balance	<u>0</u>
Total Available to Appropriate	\$2,883,830

Be it further resolved, that \$2,653,265 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

1xx – Instruction	
11x- Basic Programs	\$1,407,692
12x-Added Needs	120,721
13x-Adult Education	0
2xx – Support Services	
21x- Pupil Support	53,687
22x- Instructional Staff Support	3,058
23x- General Administration	391,417
24x- School Administration	281,783
25x- Business Services	29,155
26x- Operations and Maintenance	210,752
27x- Transportation	0
28x-29x Other Central Support	0
3xx-Community Services	0
4xx-6xx Other Financing Uses	<u>155,000</u>
Total Appropriated	\$2,653,265

Further Resolved, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

This resolution shall take immediate effect.

Moved by Jeff Cutter, and supported by Howard Reilly

Signature: Howard Reilly Date: 5/22/08
Howard Reilly, Secretary