

Resolution for Adoption by the Board of Education – Arts Academy in the Woods

Resolved, that this resolution shall be the general appropriations of Arts Academy in the Woods for the 2007-2008 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Arts Academy in the Woods.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the general fund of the school district for fiscal year 2007-2008 to be used for operating purposes is as follows:

| | |
|---------------------------------|---------------|
| Revenue: | |
| 1xx Local | \$ 4,033 |
| 2xx Other Political Subdivision | 0 |
| 3xx State | 2,694,675 |
| 4xx Federal | 61,987 |
| 5xx-6xx Other Financing Sources | <u>15,691</u> |
| Total Revenue | \$2,776,386 |
| Projected Fund Balance, July 1 | 166,436 |
| Less Appropriated Fund Balance | <u>0</u> |
| Total Available to appropriate | \$2,942,822 |

Be it further resolved, that \$2,776,385 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

| | |
|----------------------------------|----------------|
| 1xx – Instruction | |
| 11x- Basic Programs | \$1,565,808 |
| 12x-Added Needs | 120,960 |
| 13x-Adult Education | 0 |
| 2xx – Support Services | |
| 21x- Pupil Support | 58,206 |
| 22x- Instructional Staff Support | 3,105 |
| 23x- General Administration | 380,675 |
| 24x- School Administration | 263,830 |
| 25x- Business Services | 25,605 |
| 26x- Operations and Maintenance | 193,196 |
| 27x- Transportation | 0 |
| 28x-29x Other Central Support | 0 |
| 3xx-Community Services | 0 |
| 4xx-6xx Other Financing Uses | <u>165,000</u> |
| Total Appropriated | \$2,776,385 |

Further Resolved, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

This resolution shall take immediate effect.

Moved by David Ruth, and supported by Howard Reilly.

Signature: Howard Reilly Date: 6/26/07
Howard Reilly, Secretary